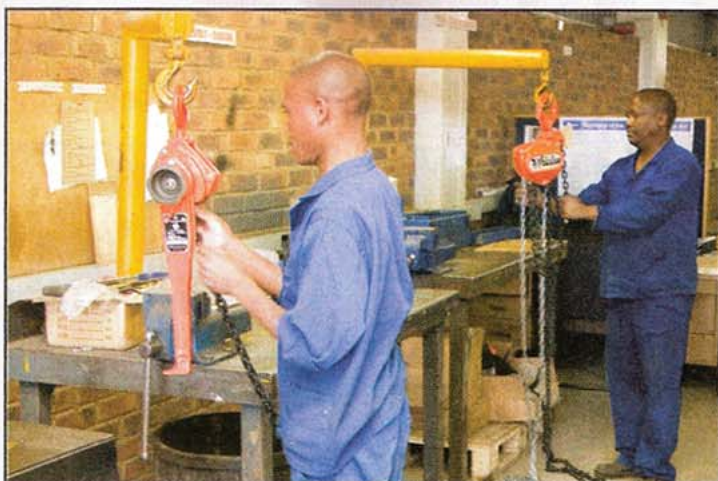


FACTORY TOUR

Elephant Lifting Equipment

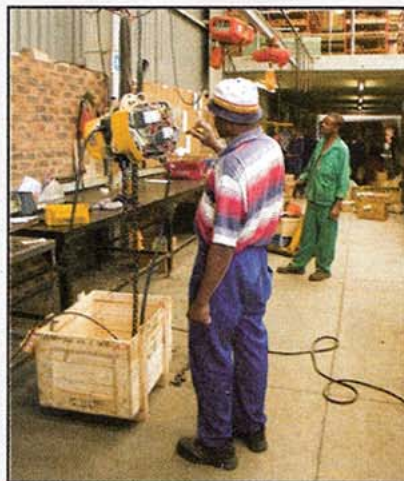


Elephant Lifting Equipment is a specialist supplier of lifting equipment and represents the world's foremost brands and manufacturers. In addition, with in-house industrial and electrical engineering expertise, special lifting systems and attachments are designed, manufactured, installed and commissioned. Its product range comprises cranes, hoists, special lifting attachments, slings and components.

The shareholders of the company are **Peter Turchetti** and **Peter Shaw** (with 32,5% of the equity each), a broad-based black economic-empowerment trust (25%) and management (10%). Elephant Lifting Equipment's factory in Centurion, near Tshwane, has a covered area of 2 000 m², while its Durban branch has a covered area of 520 m².

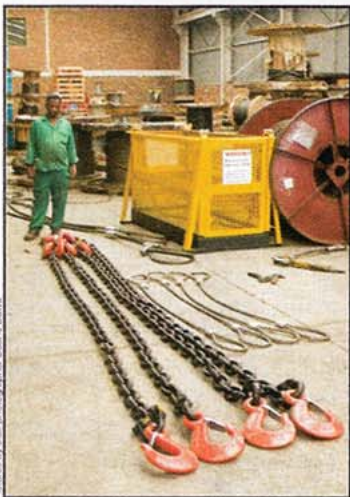
The main equipment in the factory comprises hydraulic presses and test rigs.

The company started operating in 1982 and currently employs 66 people.



A spokesperson says that, in the past year, the company – which is implementing the ISO 9001-2000 QAS – was awarded contracts by Mozambique's Moma Sands; Syama mine, in Mali; Kumba Iron Ore's Shishen Expansion Project; the Bogosso sulphide expansion project, in Ghana; and the Somkhele coal project.

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